



NEXUS AFRICA

Driving next generation philanthropy in Africa

Nexus Africa to host 2nd African Philanthropy and Social Impact Investing Meeting in Johannesburg

Immediate Release

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Nexus Africa, the African philanthropic and social impact investment network focussed on youth and next-generation philanthropic development, will host its 2nd annual meeting at the University of Witwatersrand Business School in Parktown, Johannesburg on February 12th 2014.

Following a successful launch in June 2013, Nexus Africa partnered with the African Presidential Roundtable during the African Union 50 year Jubilee celebrations bringing together former African heads of states, diplomats, captains of industry, international dignitaries, philanthropists, private equity and social impact investors, at the Westcliff Hotel in Johannesburg. Some notable former Heads of State who attended include President Pedro Pires of Cape Verde, Prime Minister Frederick Tluway Sumaye of Tanzania and President Amani Abeid Karume of Zanzibar to name a few. The discussions focussed on strengthening and enhancing African development over the next 50 years using philanthropy and social impact investing promoting youth and next generation development. An inter-generational dialogue was held at the Westcliff Hotel and a declaration was made to launch the Nexus Fund to support Africa and youth in particular through social impact investing and philanthropy.

Nexus Africa 2014 will focus on investments in key industries such as ICT, Tourism, Agriculture, Finance, Mining and extractive industries, infrastructure development and renewable energy. Projects supported are earmarked to create thousands of jobs for youth and promote socio-economic development in Africa. Nexus Africa 2014 will support the post 2015 Millennium Development Agenda by focussing on sustainable development programmes that place youth development at the heart of sustaining Africa's development and growth.

On February 12th Nexus Africa will bring together private equity investors, philanthropists and social impact investors to launch the Nexus Fund. *“The Nexus Fund will promote African development through investing in high social impact and high commercial yielding projects (social enterprises) that hold great value for sustainability and scalability on the African continent”*, said Prince Cedza Dlamini, Chair of Nexus Africa.

“This will not be a talk-shop” asserts Prince Cedza Dlamini. “In 2013 we promised a Nexus Africa Fund and in 2014 we are launching the Fund. The Fund will be launching exciting projects and celebrating the rise of social entrepreneurship on the African continent” he added. Africa needs to be self-sustainable. “We need to develop more youth-led innovation in Africa. The future of Africa belongs to the young productive population of the African continent and we need to prevent future uprisings and discontent from youth by addressing job creation and fostering sustainable socio-economic development for the African youth” stated Prince Cedza Dlamini.

The Nexus Africa event is by invitation only. Nexus Africa is the African chapter of Nexus Global, the largest next-generation philanthropy network in the world. Nexus global has a network of over 1000+ next generation philanthropists from over 60 countries that meet every year at the United Nations to promote philanthropy and social impact investing. The Nexus Africa event will prepare for the upcoming Nexus Global Summit in July 2014 at the United Nations where the Nexus Africa declaration and outcomes will be shared with the global community of Nexus members and supporters.

Jonah Wittkamper, Nexus Global Director said *“We are proud to launch the 2nd Nexus Africa dialogue in South Africa. After being at the receiving end of much of the world’s charity for the past few decades, Africa has turned a corner. Home to some of the most significant economic growth in the past few years, the Africa impact investing and philanthropic sectors are on the rise, with Africans themselves taking the lead. We would like to invite all those interested in attending the Nexus Africa and the Nexus Global Summit in July to contact us on africa@nexusyouthsummit.org”* he stated.

For more information contact: www.nexusafrica.org.