

NEXUS AFRICA LAUNCH REPORT
6 & 8 JULY 2013
JOHANNESBURG, SOUTH AFRICA



Nexus Africa, the African chapter of Nexus Global Youth Summit, was launched at the *Little Tuscany Boutique Hotel* in Johannesburg South Africa on 6th June 2013. The Nexus Africa launch was attended by philanthropists, former African Heads of State, Business and Political leaders from across the African continent. The vision of Nexus Africa is to mobilise next-gen philanthropic resources to support *Africa's 2063 Vision* which aims to address developmental challenges e.g. poverty, HIV/AIDS over the next 50 years through innovative philanthropy and social entrepreneurship. For more info and visuals on the event, please visit www.nexusafrica.org.

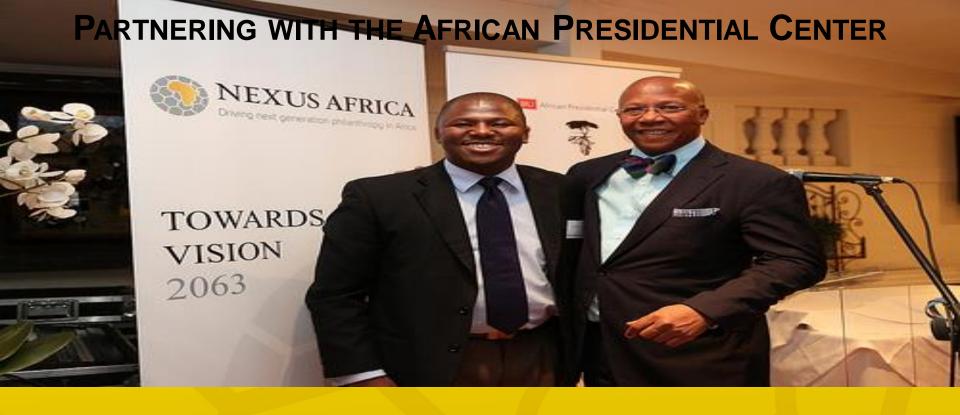


## LAUNCHING NEXUS AFRICA

Nexus Africa essentially focuses on bringing together young change makers/agents and philanthropists to promote development of the African Continent and address some of its socio-economic challenges through innovative philanthropy such as HIV/AIDS, education, women empowerment and economic development.

At the launch of Nexus Africa, Chair of Nexus Africa Prince Cedza Dlamini said, "Africa needs to be self-sustainable and we cannot continue depending on foreign resources. There is a need to inspire more philanthropic activity on the continent, especially from young people so that Africa can solve African problems with African resources."

Nexus Africa aims to create sustainable development programs minimizing negative impact in light of the declining global resources by promoting the concept of philanthropy on the continent. Africa has a large youth population and as many African families move from middle to higher income status, there is an opportunity to catalyze youth action and resources-in a structured way-to drive development on the African continent. Nexus Africa seeks to be at the driving seat with regards to innovative next-gen philanthropy engagement on the African continent over the next 50 years, working in partnership with Nexus Global.



Nexus Africa has partnered with the African Presidential Center (Prince Cedza Dlamini is with the African Presidential Center's Director, Ambassador Charles Stith on the picture above), and the partnership was a huge success.

The African Presidential Center invited the following African former Heads of State for a Presidential Roundtable at Constitutional Hill; President Ali Hassan Miwinyi of Tanzania, President Thabo Mbeki of South Africa, Prime Minister Fredrick Tluway of Tanzania, President Nicephore Dieudonne Soglo of Benin, President Pedro Pires of Cape Verde, President Joaquim Chissano of Mozambique, President Rupiah Banda of Zambia, Prime Minister Raila Odinga of Kenya, President Karl Auguste Offmann of Mauritius, and President Amani Abeid Karume of Zanzibar. The African Presidents formally endorsed Nexus Africa on their official *communique* and attended the Nexus Africa Business Breakfast launch on July 8<sup>th</sup>. A commitment was made between Nexus Africa and APC to work together to support the Africa 2063 vision.



## 2013: AFRICA'S GOLDEN JUBILEE

The year 2013 marked a milestone year for the growth and development of the African Union. 2013 marked the 50<sup>th</sup> Anniversary of the African Union, a union bringing together all African countries under one umbrella- with a vision of an integrated, prosperous and peaceful Africa, driven by its own citizens and representing a dynamic force in the global arena. The Nexus Africa discussions looked at the role of African philanthropy-and home grown African funding solutions-for African problems. The theme, looking at the role of innovative next-gen philanthropy, asked and seek to find solutions to a central question, "what will Africa be like in the next 50 years and what can youth and next-gen philanthropists do to drive the Africa-2063 vision?"

The Presidential Roundtable discussion between former African Heads of State and Young emerging leaders on the African continent, provided an opportunity for wisdom to be shared between the two generations and looked at ways in which Africa can develop over the next 50 years learning from past experiences and looking at new opportunities driven by a largely young African population. The African Presidential Roundtable discussed the State of Democracy in Africa; how to make government work, the social contact and how to sustain democracy in Africa, **which is necessary for philanthropy to grow in Africa**. Nexus Africa participants participated in these discussions and had a rare opportunity to have an intergenerational dialogues with African former Heads of State over a 2 day period.



Nexus Africa and the African Presidential Center have agreed on a long term partnership with the common goal of developing the African continent. Nexus Africa was launched in two separate events, firstly there was a dinner event on 6th June, then this was followed by 2 days of the African Presidential Roundtable and lastly a small breakfast closing event on June 8<sup>th</sup> at the Westcliff Hotel in Johannesburg, which was attended by business leaders, philanthropists, former African Heads of State and youth leaders.

The June 8th event was a breakfast event dedicated towards selecting and appointing Nexus Africa Advisory Board members. The advisory council members will be announced at the upcoming Global Nexus Summit after being presented to the Nexus Global Team for due diligence. The advisory council board member's role will be to further strengthen activities and relationships for Nexus Africa to grow on the African continent over the next 5 years. Strategic organizations that participated in this discussion included Synergos Institute, Africa 2.0, African Grant Makers Association, Higher Life Foundation and some Corporate Investment Officers from the private sector (e.g Prince Cedza is pictured above with the Head of the Johannesburg Stock Exchange International Relations, Mr Geoff Rothschild and Princess Celenhle Dlamini). It is expected that the Nexus Africa, African Presidential Center and some of the Private Wealth institutions in Africa, will develop an effective and long lasting relationship to realize its strategic goals.



The theme and topics discussed led Nexus Africa into a discussion around the role of philanthropy in advancing democracy in Africa and how to grow, in particular next generation philanthropy in developing Africa. Since philanthropic initiatives like Nexus Africa are bringing together the next generation of philanthropists, Nexus Africa seeks to develop a membership of 5000 young emerging philanthropists on the African continent by 2016.

Nexus Africa had the blessing of African leaders, business leaders, established and emerging philanthropists at the Nexus launch to achieve this goal.



Some of the key Nexus Africa Guests, including African former Heads of State, that attended the Nexus Africa Breakfast Event at Westcliff Hotel on June 8th:

Above Left: His Excellency Prime Minister Fredrick Sumaye of Tanzania, Mr Geoff Rothschild (Johannesburg Stock Exchange Head of International Relations), His Excellency President Pedro Pires of Cape Verde, His Excellency President Amani Abeid Karume of Zanzibar, Ms Mimi Stith (African Presidential Center)



## **ADVISORY COUNCIL MEETING**

Some other notable guests that attended the Nexus launch and Advisory Council Meeting included: Ms. Gugu Zuma (His Excellency President Zuma and Nkosazana Dlamini's daughter); Ambassador C Stith (African Presidential Centre), Dania Nhando (Higher Life Foundation), Olivier Munga (Changing Tides Limited); Lebo Mapetla (Africa 2.0); Sophie Masipa (Africa 2.0); Mashadi Motlana (Motlana Foundation), Zodwa Shongwe-Pakade (Silver Line Consulting); Celenhle Dlamini (Ubuntu Institute); Coco Basi; Basani Maluleke (FNB Wealth/Fund), Mrs Pisali (representing former first lady of Ghana; Andrea Amory Muskidin (Co-Founder of Ubuntu Institute); Altaf (Nedbank Private Wealth); Nhlanhla Ngwenya (Nedbank Private Wealth); Jinghao Lu (Frontier advisory Group); Joe/Claire (Frontier advisory Group); Yashodan Naidoo; Katherine Potaski (Synergos, New York) and Tanya Cruz Teller (Synergos).



Nexus Africa aims to raise R100 million over the next 5 years and has already raised 5% of this figure which was announced at the launch. The initial funding raised is to support the operations of Nexus Africa and to see it grow into a sustainable organization on the African continent. Nexus Africa seeks to set up an endowment fund to support its beneficiary programmes. The fund is to be managed by the largest and oldest private wealth bank in South Africa, BOE (Nedbank Private Wealth) located in Johannesburg..

Nedbank Private Wealth/ BOE representative, Nhlanhla Ngwenya gave a presentation on how the endowment fund would work closely with the Nexus Africa Advisory Board and look at developing a tax deductible structure for interested investors as well as a sustainability strategy for the organization. The endowment would also help raise funding from private wealth holders to help with Nexus programmes such as advocacy, research, capacity building and networking opportunities globally, working Nexus Global.



Nexus Africa will work closely with Nexus Global to entrench support and further implementation of programmes targeted at benefiting a wide range of beneficiaries on the African continent. The purpose of setting up the Nexus Africa structure is to give back to society and support Africa's development efforts.

The vision supports the importance of Africans themselves 'giving' and building on its concepts of 'Ubuntu' which supports a communal understanding of the importance of helping each other and supporting home-grown solutions towards Africa's basic problems e.g. water and sanitation, housing, food, shelter, youth development, supporting gender equity, achieving environmental sustainability, eradicating poverty, addressing HIV/AIDS, SMME development and leadership development of the next generation of Africa's leaders.

Innovative philanthropy has an important role in this space and philanthropy that is lead by young people themselves, developed in an African context, is what is required to develop a 'sustainable' Africa. Nexus Africa strives to be a leader in the next-generation philanthropy and social impact investing areas Africa, working



## **THANK YOU**

Tel: +27 11 566 6813

Email: africa@nexusyouthsummit.org

Twitter: <a>@nexus\_africa</a>

www.nexusafrica.org