



Nexus Africa to drive African Philanthropy to support Africa 2063 vision

Immediate Release

06 June 2013

Nexus Africa, an African philanthropic network has launched in Johannesburg to an audience of philanthropists, social entrepreneurs, big business and students from around the world. Nexus Africa is the African chapter of Nexus Global, the largest next-generation philanthropy network in the world. Nexus global has a network of over 1000 next generation philanthropists from over 60 countries that meet every year at the United Nations to promote philanthropy and social impact investing. The vision is to mobilize resources to support the Africa 2063 vision of developing Africa over the next 50 years.

Nexus Africa will focus largely on bringing together young change makers and philanthropist to promote development of the African continent and address some of its socio-economic challenges such as HIV/AIDS, Education, women empowerment and economic development. In promoting the concept of philanthropy on the continent, Nexus Africa aims to create sustainable development programmes minimising negative impact in light of declining global resources.

“Africa needs to be self-sustainable. We cannot continue depending on foreign resources. There is a need to inspire more philanthropic activity on the continent, especially from young people so that Africa can solve African problems with African resources.” says Prince Cedza Dlamini, Chair of Nexus Africa. “In light of shrinking global resources that have traditionally funded development on the continent bridge the divide by building capacity and awareness of how each one of us, particularly those more privileged, can make a substantive impact in their respective backyards” he continued.”

One of the first projects Nexus Africa will be funding and sponsoring will be the African Presidential Roundtable which will bring together former African heads of states, diplomats, industry leaders, and international dignitaries in closed-door discussions around various topics concerning Africa's growth and development. This year's theme: "*The Cost of Democracy*" led Nexus Africa into a conversation around the role of philanthropy in advancing democracy in Africa and how to grow in particular, next generation philanthropy in developing Africa. With the 50 year Jubilee celebrations of the African Union uniting the continent happening this year, Nexus Africa aims to contribute to strengthening and enhancing African development over the next 50 years. Some participating Heads of State in the Presidential Roundtable will include President Ali Hassan Mwinyi of Tanzania, President Thabo Mbeki of South Africa, Prime Minister Frederick Tluway Sumaye of Tanzania, President Nicephore Dieudonne Soglo of Benin, President Pedro Pires of Cape Verde and President Joaquim Chissano of Mozambique to name a few. These will engage in intergenerational dialogues with next generation philanthropist during the roundtable.

Jonah Wittkamper, Nexus Global Director said "We are proud to launch Nexus Africa and hope to inspire and encourage established and emerging philanthropists across the continent to get involved by sharing information and collaborating with development and social impact investing to develop the African continent." He continued, we would like to invite all participants attending the Nexus Africa launch to attend the upcoming Nexus Global Summit which will take place in New York from 24-27 July 2013.

For more information contact: www.nexusafrica.org.